

## NATIONAL INSTITUTE OF TECHNOLOGY SILCHAR

### Minutes of the Sixteenth Meeting of the Finance Committee held on 17<sup>th</sup> June, 2010 at 2 PM in the Conference Hall of NIT Silchar.

Sixteenth meeting of the Finance Committee of the Institute was held on 17<sup>th</sup> June'10 at 2 PM in the Conference Hall of the Institute. Following members were present.

1. Prof. Gautam Barua, Chairman.
2. Prof. P.K. Bose, Director.
3. Prof. Sunanda Dhar (Special Invitee).
4. Prof. (Mrs.) Uma Bhattacharjee (Special Invitee).
5. Prof. K.M. Pandey (Special Invitee).
6. Dr.(Mrs.) Basana Choudhury.
7. Sri Sushil Kumar, Registrar & Member-Secretary.

Following agenda items were taken up for consideration.

**FC-16/10/01 : To confirm the Minutes of the last meeting of the Committee.**

Minutes of the Fifteenth Meeting of the Finance Committee held on 30<sup>th</sup> March'10 were confirmed.

**FC-16/10/02 : To receive a note on the action taken and progress made on the minutes of the last meeting of the Committee.**

Committee was apprised about the actions taken on the resolutions of its last meeting. Committee took a note of the same

**FC-16/10/03 : To ratify the action of the Director in engaging a retired employee of the Accounts Section on contract basis.**

Committee ratified the action of the Director.

**FC-16/10/04 : To ratify the action of the Chairman, BOG in extending the reimbursement facilities of Mobile Phone Bill to Doctors.**

Committee ratified the action of the Chairman.

**FC-16/10/05 : To ratify the action of the Director in implementation of the enhanced D.A.**

Committee ratified the action of the Director.

**FC-16/10/06 : To consider and approve the carry over of the unspent Plan, Plan(OSC) and Non-Plan Fund from F.Y. 2009-10 to F.Y. 2010-11.**

Committee approved and recommend to the Board the carry over of the following unspent balance under Plan (General), Non-Plan, Plan (OSC) and Recurring (OSC) Fund of 2009-10 to F.Y. 2010-11 for utilization.

	Rupees in lacs
Plan (General) Fund	112.92
Plan (OSC) fund	777.56
Non-Plan fund	439.43
Recurring (OSC) fund	124.63

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**FC-16/10/07 : To consider and recommend PLAN, PLAN(OSC) and NON-PLAN Budget for F.Y. 2010-11.**

After threadbare discussion, the Committee approved the proposed Non-Plan Budget with modification in GOI grant under OSC (Recurring) as Rs. 520 lacs in place of Rs. 395.37 lacs and corresponding decrease in GOI Grant-normal and further agreed that the proposal for Plan related requirement be forwarded to MHRD for their consideration and after obtaining necessary grant from the Ministry, the same may be placed to the next Finance Committee for allotment and approval under various Heads/projects on priority basis.

The Committee recommended the above to the Board for consideration and approval.

**FC-16/10/08 : To consider and approve the Annual Accounts for the F.Y. 2009-10.**

Committee decided that the Institute should take all necessary measures to prepare the Annual Accounts for the F.Y. 2009-10 and the same may be got approved by circulation.

**FC-16/10/09 : Any other item with the permission of the Chair.**

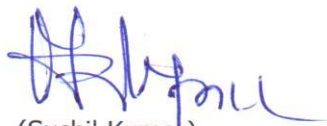
**FC-16/10/09(A): To consider to write-off the following unserviceable/obsolete/BER equipment/materials from financial books without disposing off the same.**

(a) Physics deptt.	- Rs. 41,368.00
(b) Electrical Engg. deptt.	- Rs. 24,24,197.00
(c) Mechanical Engg. deptt.	- Rs. 31,64,392.00
(d) Dispensary	- Rs. 6,904.90

The Committee was surprised to note that the above items have not been disposed off till date inspite of the approval of the Board in its 13<sup>th</sup> meeting under item No. 8 in 2007. The Committee expressed its serious concern and resolved that immediate measures should be taken to dispose-off the above items by following procedure prescribed in the rules and directed not to write-off from the Financial Books till physical disposal of the same is done.

The Committee recommended the above to the Board for consideration and approval.

The meeting ended with a vote of thanks to the Chair.



(Sushil Kumar)  
Registrar & Member-Secretary



(Prof. Gautam Barua)  
Chairman